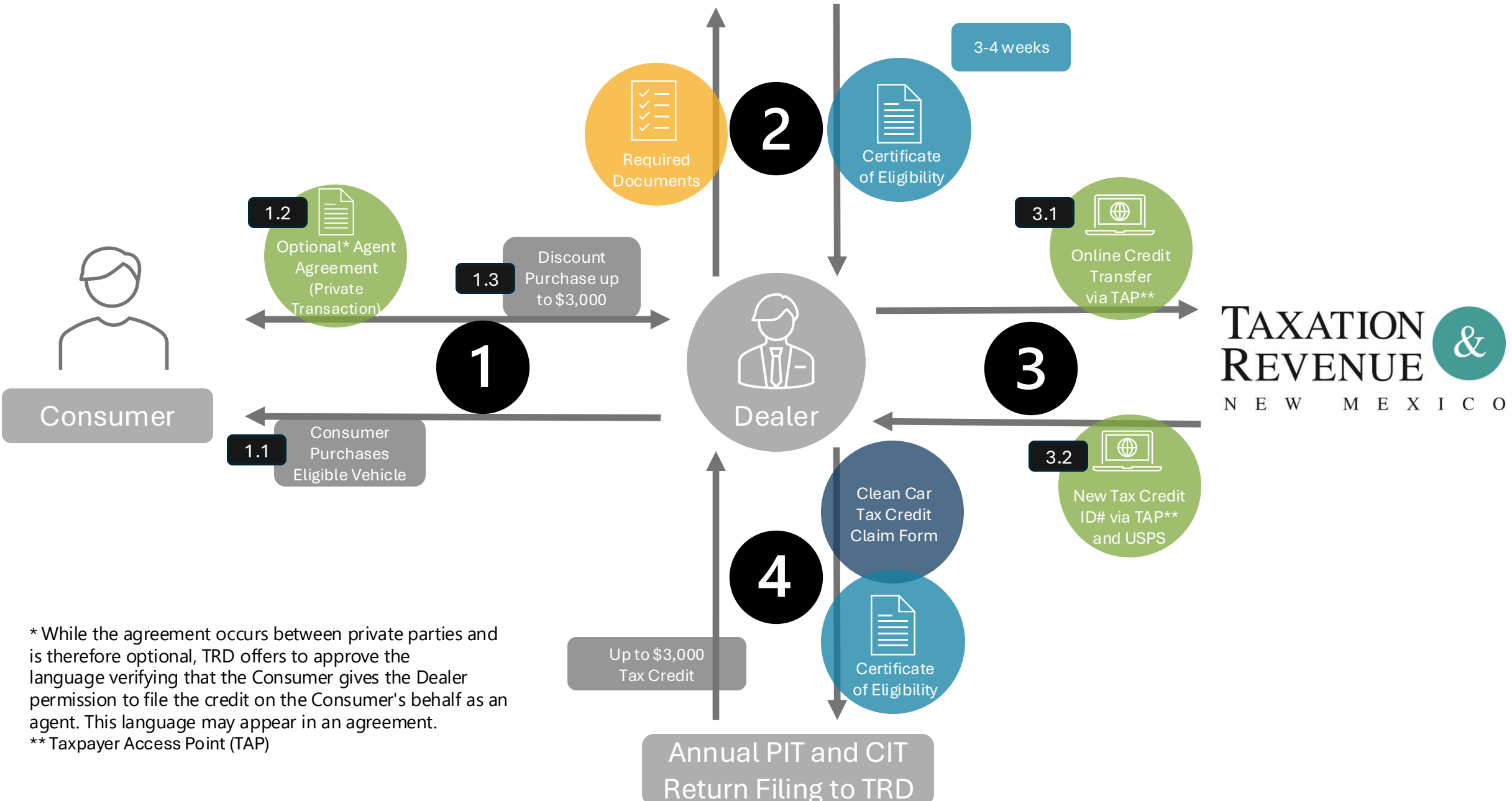


Process for Consumer to Transfer Clean Car Tax to Dealer

ECAM



* While the agreement occurs between private parties and is therefore optional, TRD offers to approve the language verifying that the Consumer gives the Dealer permission to file the credit on the Consumer's behalf as an agent. This language may appear in an agreement.
 ** Taxpayer Access Point (TAP)

Required Submissions



- Certificate of Eligibility Issued by ECAM to Consumer



- Electronic Credit Transfer via Taxpayer Access Point (TAP). Reference Form TRD-41420 Notice of Transfer of Clean Car Tax Credit



- TRD-41419 Clean Car Tax Credit Claim Form

1

Consumer Purchases or Leases Eligible Clean Car

- Frequently Asked Questions:

<https://www.emnrd.nm.gov/ecmd/faq/clean-car-tax-credits/>

1 Consumer and Dealer Exchange Information

1. Dealer and Consumer enter into an agreement, supplied by the Dealer, authorizing Dealer to apply for the tax credit on Consumer's behalf and transferring credit at full value to Dealer.
 - a) Please refer to language in 7-1-8: Confidentiality of returns and other information
 - b) TRD and EMNRD are available to review any draft agreements to ensure all required language is present in the agreement.
2. Consumer supplies necessary information to Dealer.
3. Dealer may discount the vehicle up to \$3,000, depending on vehicle eligibility, through an Agreement.
 - a) The Dealer may become the Agent for the consumer via an agreement to claim the tax credit on behalf of the Consumer.

2

ECAM Certifies Eligible Clean Car Purchase or Lease

1. Dealer applies for the tax credit on behalf of Consumer through ECAM online portal.
2. Dealer submits proof of eligible purchase to ECAM's Clean Car Online Portal:
 - a) Dealer should not seek to transfer the credit until Dealer receives the certification of eligibility from ECAM.

NEW vehicle

- a) Purchase agreement / vehicle proof of purchase or proof of lease
- b) Vehicle registration in NM (Vehicle registration may take 30-days – Dealers will have to wait to apply to ECAM until registration is complete)
- c) Vehicle purchase sticker or vehicle specification sheet

USED vehicle

- a, b and c from above, AND:
 - d) Proof that the Dealer provided a 1-year warranty against defects and repairs
3. ECAM reviews application to ensure vehicle is eligible and amount of credit.
 4. ECAM sends a Certificate of Eligibility to the Consumer and the Dealer.

3 TRD Transfers Tax Credit to Dealer

1. The specifics of how and when the credit exchange occurs can be defined by the agreement between the Dealer and the Consumer. Consumer and Dealer must inform TRD of the transfer using TAP (the online Taxpayer Access Portal).
2. Dealer uses Taxpayer Access Point (TAP) to initiate credit transfer from Consumer to Dealer, thus notifying TRD in the process.
3. TRD assigns New Credit ID Number to Dealer via TAP and USPS.

4 Dealer Claims Tax Credit

1. Dealer submits Form(s) TRD-41419: Clean Car Tax Credit Claim Form when filing its personal or corporate income tax return.
2. Tax credit must be claimed for the taxable year in which the credit was certified.
3. TRD applies the tax credit against the Dealer's tax liability. Any excess above the Dealer's taxable liability is refunded to the Dealer.