NEW MEXICO ECAM ENERGY CONSERVATION AND MANAGEMENT

State of New Mexico
Energy, Minerals and Natural Resources Department (EMNRD)
Energy Conservation and Management (ECAM)

2021 Sustainable Building Tax Credit (2021SBTC)

7-2-18.32 NMSA and 3.3.35 NMAC - PIT
7-2A-28.1 NMSA and 3.4.22 NMAC - CIT

Energy Star - Manufactured Home – Application Guide

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2021 Sustainable Building Tax Credit (SBTC2021)
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Introduction

New Mexico 2021 Sustainable Building Tax Credit (SBTC) for Energy-Star Manufactured Homes

The 2021 Sustainable Building Tax Credit (SBTC) is a New Mexico state incentive that provides tax credits to individuals and businesses that construct or install energy-efficient buildings meeting statutory sustainability requirements. The program is specifically for Energy Star–certified newly constructed manufactured/multi sectional residential homes that are permanently installed on property owned by the applicant.

The SBTC rewards investment in high-efficiency residential construction, which encourages reduced energy use, lower utility costs, and more sustainable building practices across the state.

If you're building a newly constructed that meets Energy Star standards you may qualify for a state income tax credit. A person may qualify for the SBTC if they:

- Own property in New Mexico where the home is installed.
- Purchase and permanently install a newly constructed Energy Star-certified manufactured home.
- Complete installation on or after January 1, 2022.
- Ensure the manufactured home meets Energy Star program rating requirements for manufactured housing.

This tax credit is:

- Non-refundable: it reduces tax liability but does not generate a cash refund.
- Transferable: may be sold or transferred.
- Carry-forward allowed for up to seven tax years.

Applicants must use the ECAM Sustainable Building Tax Credit online portal to submit a complete electronic application package, including all required attachments (such as Energy Star certification and proof of permanent installation).



2021 Sustainable Building Tax Credit (SBTC2021)
7-2-18.32 NMSA and 3.3.35 NMAC - PIT
7-2A-28.1 NMSA and 3.4.22 NMAC - CIT

General Requirement

The Sustainable Building Tax Credit (SBTC) in New Mexico provides incentives for individuals who install newly constructed, energy-efficient manufactured or multi-sectional modular homes. To qualify, applicants must own the New Mexico property where the home is permanently installed and ensure the installation occurs on or after January 1, 2022. Eligible homes must meet Energy Star certification requirements and must also include broadband capability and be electric-vehicle ready.

Applications are submitted through the ECAM electronic portal and must include all required documents at the time of submission. The Manufactured Housing Division (MHD) under the New Mexico RLD is the official inspection authority, and the date of the final passing inspection determines the tax-credit year.

Approved applicants receive a Certificate of Eligibility, subject to statewide annual funding caps. Credits are non-refundable but transferable and may be carried forward for up to seven years. For manufactured homes, the credit provides $2.00 per square foot up to 2,000 square feet. The program remains available for projects completed before January 1, 2028, with an overall program expiration of December 31, 2027.

To be eligible for the Sustainable Building Tax Credit (SBTC) in New Mexico for newly constructed homes or manufactured housing—applicants must meet several specific requirements. Here's a clear breakdown:

Application Process

- Applications must be submitted through the ECAM electronic portal.
- A completed application includes all required documentation, uploaded at the time of submission.

Verification & Approval

1. ECAM will review your application to ensure it meets all eligibility criteria.
2. If the application is incomplete or incorrect, you'll be notified and will need to resubmit with corrections.
3. Once approved, you will receive a Certificate of Eligibility.

Eligibility requirements for the Sustainable Building Tax Credit (SBTC) in New Mexico, specifically for newly constructed or residential manufactured/multi sectional homes:

- A "**manufactured housing**" means a multi-sectioned home that is:
  - ❖ a newly constructed, and multi-section (manufactured or modular).
  - ❖ a single-family dwelling with a heated area of at least thirty-six feet by twenty-four feet and a total area of at least eight hundred sixty-four square feet.

🏡 **Property & Location**

- Applicants must own the property where the home is permanently installed.
- The home must be located in New Mexico.
- Home must be newly constructed or permanently installed on or after January 1, 2022.

🌞 **Energy Efficiency Standards the home must meet:**

- Meet EPA Energy Star certification for manufactured or modular homes.
- Be broadband-capable with internet connectivity.
- Be EV-ready: requires a 40 Amp, 208 V/240 V dedicated branch circuit t near a parking space.
- Must have a heated area of at least 36 ft x 24 ft and have a total area of at least 864 square feet.

📄 **Application & Documentation**

- Apply via the EMNRD/ECAM online portal, submitting all required documentation (see required list)
- The Manufactured Housing Division (MHD) under the NM Regulation & Licensing Department (RLD) performs the official inspection.
- The date of the final passing inspection determines the eligible tax-credit year.
- Only homes that receive a successful final inspection qualify for the tax credit.

⏳ **Program Deadlines**

- Program applies to homes with passing inspections before January 1, 2028.
- Program officially expires December 31, 2027.
- Program tax credit is non-refundable, but transferable and carry-forwardable up to seven years.
- For manufactured homes: $2.00 per sq ft, up to 2,000 sq ft (max credit of $4,000).
- Annual statewide cap by category for Manufactured/Modular residential homes: $250,000/year

To be considered under the 2021SBTC cap, your completed application must be submitted by February 1 of the following year for those seeking funds from that prior year. If missed, any unused category funds may roll over to other building types under each year's cap.

Quick Overview

✅ **How to Apply**

1. Use the ECAM online portal to apply.
2. Upload all required documentation. (Portal will NOT accept partial submissions)
3. Once submitted, you'll receive a confirmation email with a status link.
4. ECAM reviews your application—expect a processing time of about 3–6 weeks.
5. If approved, you'll receive a Certificate of Eligibility, which you then can claim on your New Mexico income tax return using Taxation & Revenue Department (TRD) forms.

Resubmissions:

- If your application is incomplete, ECAM will reject it via email with reasons.
- You can modify/correct and resubmit your application.
- The revised application is treated as a new submission and goes to the back of the queue.
- Applications are processed in the order they are received.

Required Supporting Documents

Required Documents:

- **Proof of ownership**: A copy of the warranty deed, property tax bill, or ground lease in the applicant's name including legal description.
- **Installation and compliance documents**: New Mexico Regulation and Licensing Department (NMRLD) permit and Manufactured Housing Division (MHD) proof of permanent installation and completion.
- **Energy Star Certificate**
- **Floor plan** including dimensions and total square footage
- **EMNRD Supplemental Verifier Certification**; which serves as building certification confirming:
  - fully electric building;
  - electric vehicle ready;
  - broadband ready; and
- any additional information requested by the department to review the project for the 2021 Sustainable Building Tax Credit.

Sample Supporting Document Images

Permit Installation



New Mexico Regulation and Licensing Department

MANUFACTURED HOUSING DIVISION

5500 San Antonio Dr. NE ■ Albuquerque, NM 87109 ■ Ph (505) 222-9800 ■ Fax (505) 765-5670
Web: www.rld.state.nm.us/mhd

MHD INSTALLATION PERMIT

NOTICE: Failure to request an inspection is a violation of the Manufactured Housing Act. Permit must be affixed to the window closest to the front exterior door in a weather resistant container. The container shall be affixed to the exterior of the window for access to all licensee's and division inspection.

Record ID: INST_202[redacted]
PERMIT ISSUED: 07/25/24
PERMIT EXPIRATION: 01/21/25

INSPECTOR NAME: [redacted]
INSPECTOR PHONE: [redacted]

OWNER
[redacted]

SITE ADDRESS
[redacted]
New Mexico, [redacted]

CONTRACTOR
[redacted]
NM
[redacted]

License: [redacted]
Type: MHD-01
Expires: [redacted]
Phone: [redacted]

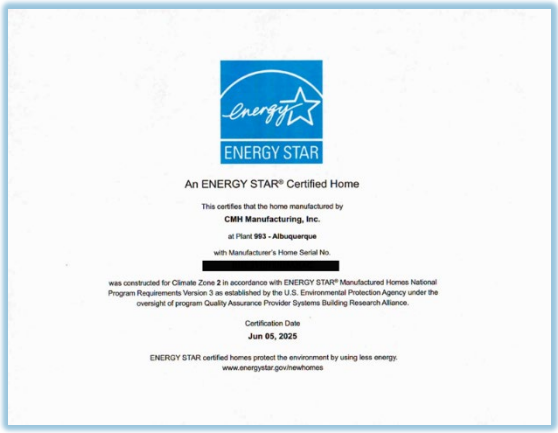
Work Type	License	Contractor
Plumbing	[redacted]	[redacted]
Blocking		
Hardwire		
Skirting		
HVAC		

DIRECTIONS TO INSPECTION SITE (REQUIRED)

Permit void 180 days after issuance.

To schedule an inspection please contact our call center at 505-222-9813 or 1-877-243-0979. You may also request an inspection by email to CID.Inspection@State.nm.us. If by email you must include Record ID, site address,contact name and phone number. The email submission is an easy, efficient method for requesting inspections. Upon receipt of emailed inspection request, a confirmation email will be sent to the requestor.

Energy Star Certification



ENERGY STAR

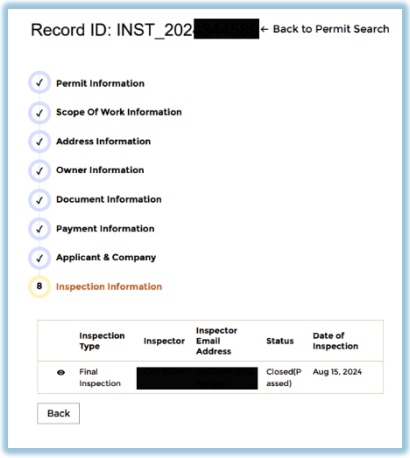
An ENERGY STAR® Certified Home

This certifies that the home manufactured by
CMH Manufacturing, Inc.
at Plant **993 - Albuquerque**
with Manufacturer's Home Serial No.
[redacted]
was constructed for Climate Zone 2 in accordance with ENERGY STAR® Manufactured Homes National Program Requirements Version 3 as established by the U.S. Environmental Protection Agency under the oversight of program Quality Assurance Provider Systems Building Research Alliance.

Certification Date
Jun 05, 2025

ENERGY STAR certified homes protect the environment by using less energy.
www.energystar.gov/newhomes

Passing Inspection



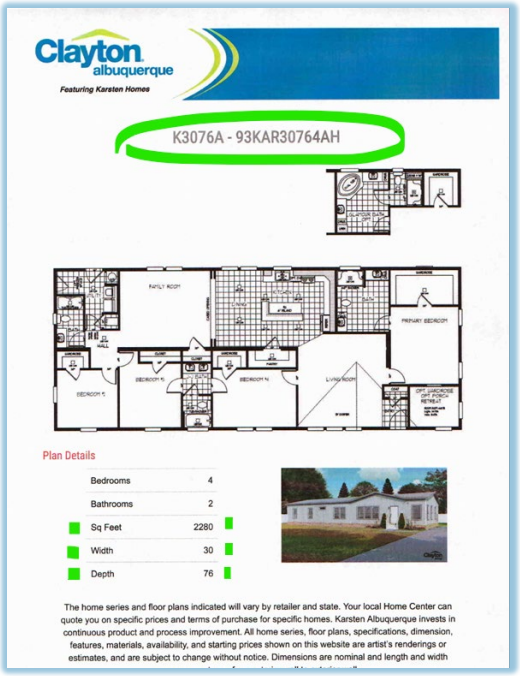
Record ID: INST_202[redacted] ← Back to Permit Search

- ✓ Permit Information
- ✓ Scope Of Work Information
- ✓ Address Information
- ✓ Owner Information
- ✓ Document Information
- ✓ Payment Information
- ✓ Applicant & Company
- 8 Inspection Information

	Inspection Type	Inspector	Inspector Email Address	Status	Date of Inspection
●	Final Inspection	[redacted]		Closed(Passed)	Aug 15, 2024

Back

Floor Plan



Clayton albuquerque
Featuring Karsten Homes

K3076A - 93KAR30764AH

Plan Details

Bedrooms	4
Bathrooms	2
Sq Feet	2280
Width	30
Depth	76

The home series and floor plans indicated will vary by retailer and state. Your local Home Center can quote you on specific prices and terms of purchase for specific homes. Karsten Albuquerque invests in continuous product and process improvement. All home series, floor plans, specifications, dimension, features, materials, availability, and starting prices shown on this website are artist's renderings or estimates, and are subject to change without notice. Dimensions are nominal and length and width

Entering Online Application

Prior to starting an Energy Star certified manufactured home application, please review all supporting documentation for completeness before beginning your online submission.

Required Documents:

- **Proof of ownership**: A copy of the warranty deed, property tax bill, or ground lease in the applicant's name including legal description.
- **Installation and compliance documents**: New Mexico Regulation and Licensing Department (NMRLD) permit and Manufactured Housing Division (MHD) proof of permanent installation and completion.
- **Energy Star Certificate**
- **Floor plan** including dimensions and total square footage
- **EMNRD Supplemental Verifier Certification**; which serves as building certification confirming:
  - fully electric building;
  - electric vehicle ready;
  - broadband ready; and
- any additional information requested by the department to review the project for the 2021 Sustainable Building Tax Credit.

Important Tips for Successful Submission:

- Have all documents ready before starting the portal application.
- Use a supported browser: For best results, open the portal in Chrome or Microsoft Edge.
- Avoid refreshing the page: Refreshing your browser may cause errors or data loss of information.

Submitting the Application



One-stop shop information site: www.CleanEnergy.nm.gov

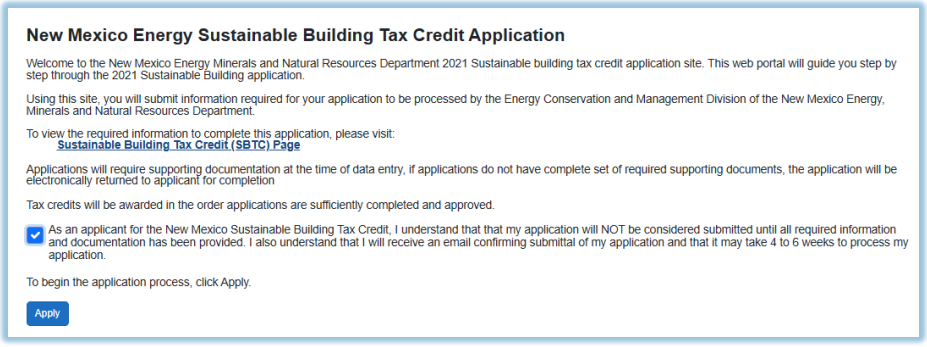
EMNRD Home Web Page: https://www.EMNRD.nm.gov/

The 2021 SBTC Web Page: https://www.EMNRD.nm.gov/ECAM/tax-incentives/sustainable-building-tax-credit-sbtc/

The 2021 SBTC online application portal: https://wwwapps.EMNRD.nm.gov/ECAM/SBTCSubmissions/

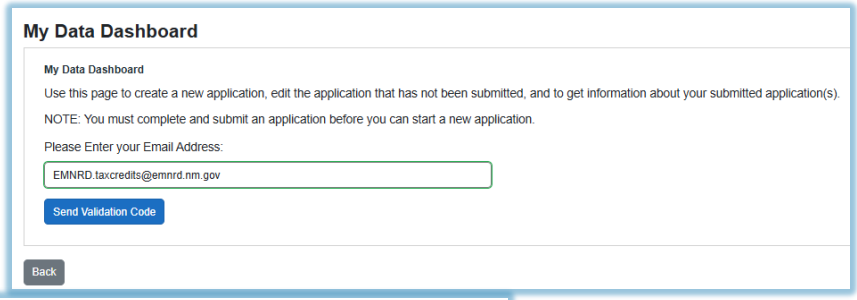
Landing Page:

- Select acknowledgement box.
- Select **Apply** to continue.

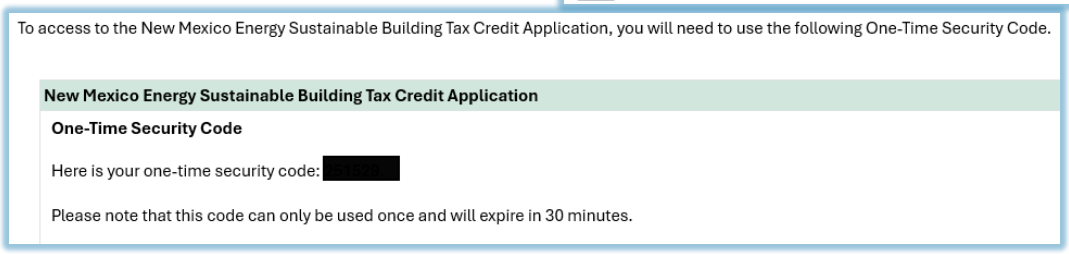


My Data Dashboard:

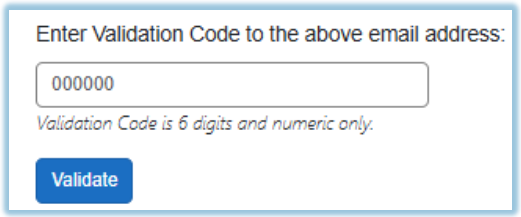
- Enter your email address
- Select **"Send Validation Code"**



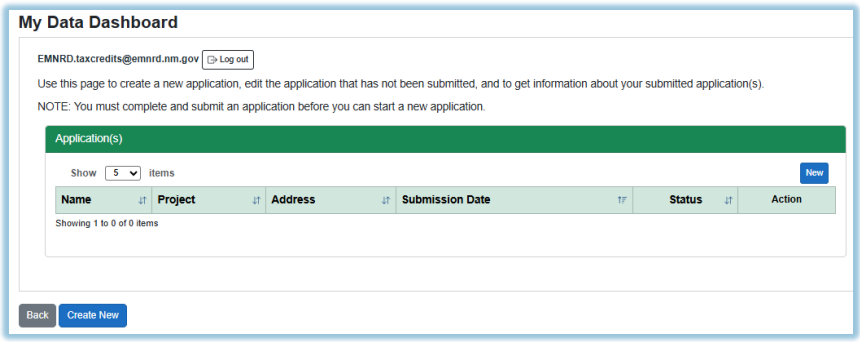
An email will be sent to you with a security code:



- Enter Validation Code received.
- Select **"Validate"**



- If this is a new submission, select **"Create New"**



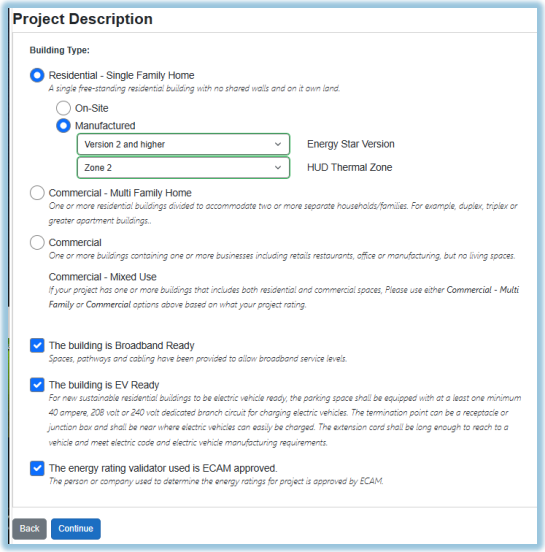
Project Description:

- Select the building type "Residential"
- Select "Manufactured"

<u>Additional drop down selection:</u>

The Energy Star version should be version 2 or higher

New Mexico thermal climate zone for Manufactured buildings is typically Zone 2



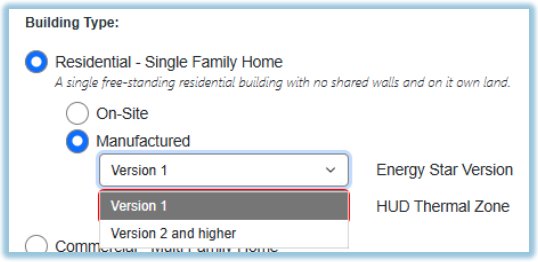
Select the self certification box:

The Manufactured building is broadband ready

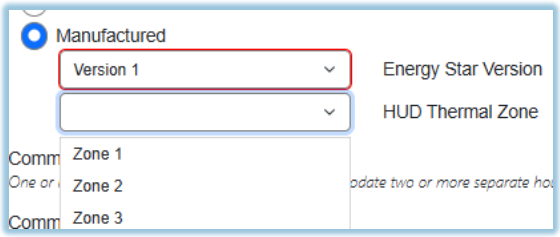
The Manuafactuered building ins electric vehicle (EV) ready.

The approved energy rating validator is Energy Star.

Current Energy Star version 2



New Mexicos thermal zone is typically Zone 2



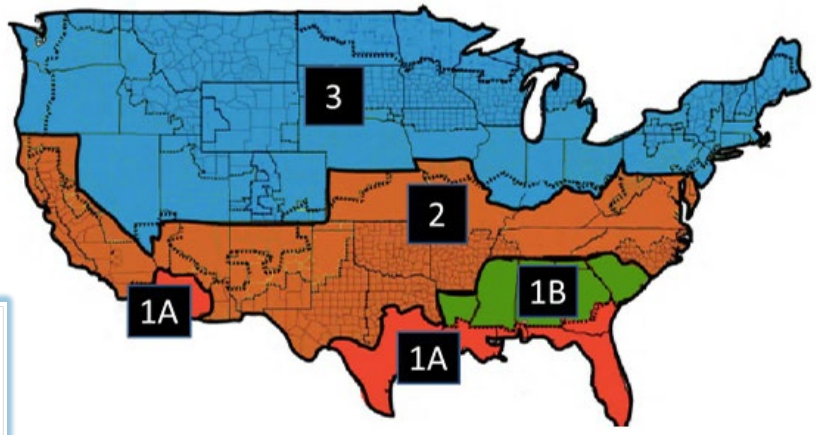
- Select **"Continue"**

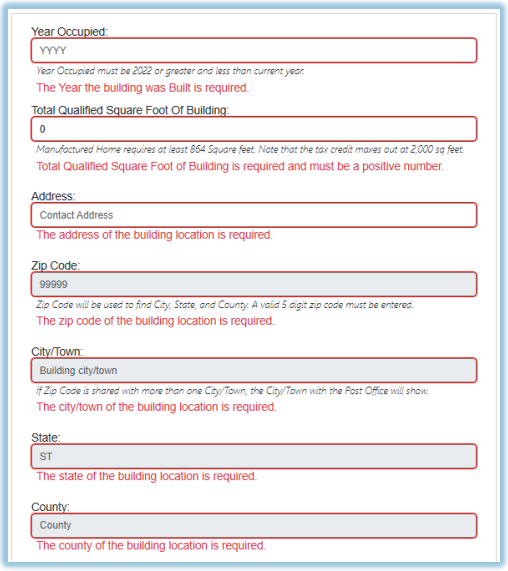


What is a thermal zone?

A thermal zone is a space or collection of spaces having similar space-conditioning requirements, the same heating and cooling setpoint, and is the basic thermal unit (or zone) used in modeling the building.

Climate Zone Map





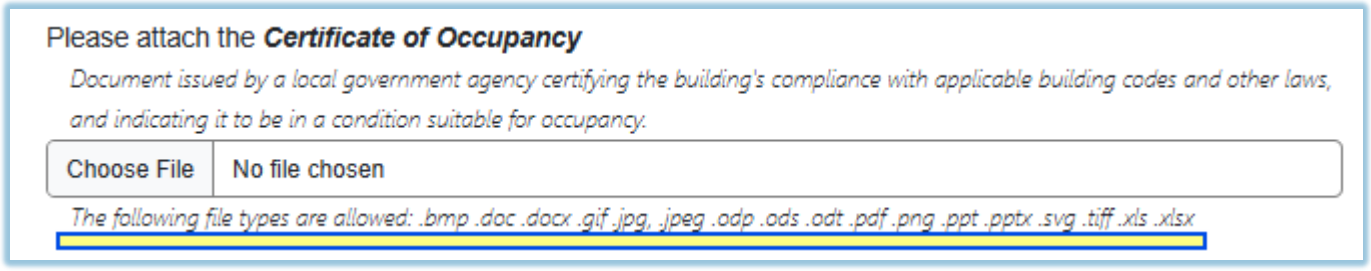
Building Information:

- Enter the year occupied
- Enter square footage
- Enter physical location address

A valid address will auto populate the remaining data fields.

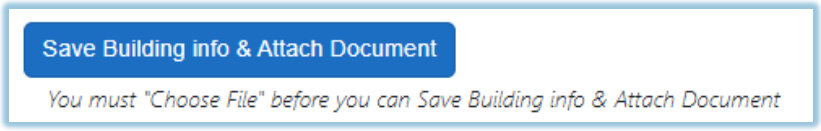
Attachments:

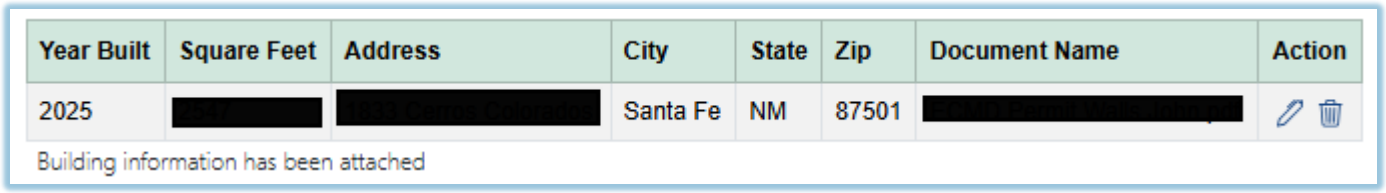
Select: Choose File



- Select **"Save Building Info and Attach Document"**

The document will appear as attached



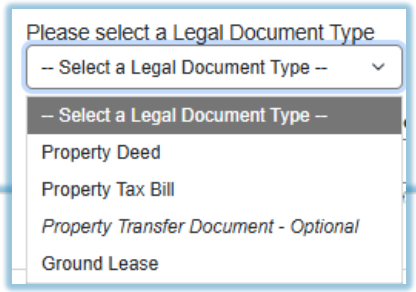


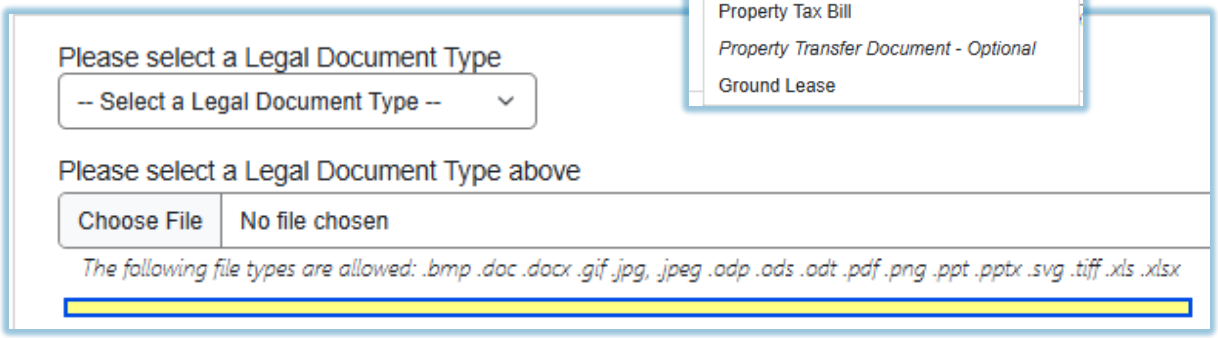
If a document needs to be replaced or removed use the appropriate icon.

- **Trash can** to remove an attachment.
- **Pencil** for editing and replacing.

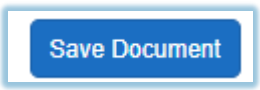
Attach Legal Documents

- Select legal document type from drop-down list:
- Select: **"Choose File"**





- Select **"Save Document"**



The document will appear as attached

Document Type	Document Name	Action
Property Tax Bill	[redacted]	

If a document needs to be replaced or removed use the appropriate icon.

- **Trash can** to remove an attachment.
- **Pencil** for editing and replacing.

- Select **"Continue"**

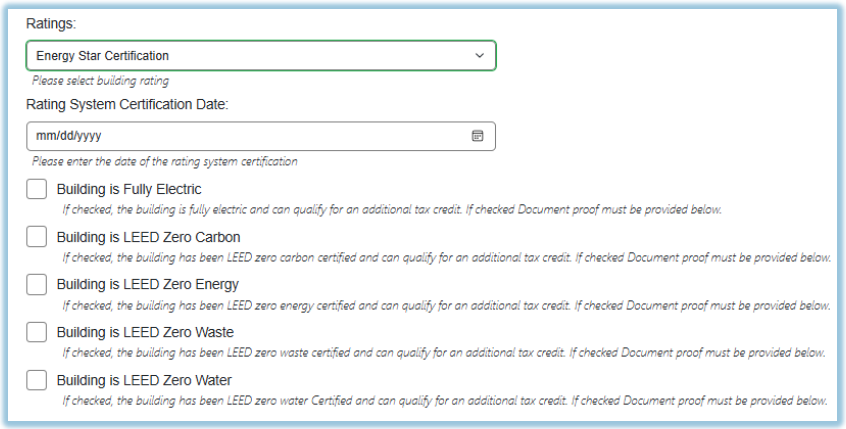


Building Rating:

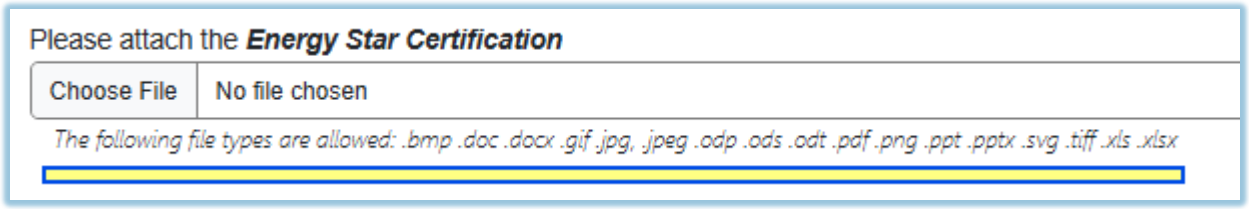
A Manufactured building must be Energy Star rated

- Select **Energy Star Certification** from drop-down list
- Enter date newly installed building received passing final inspection permit.

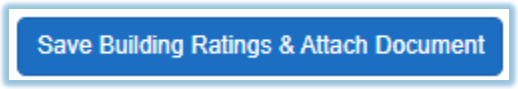
Attachment:



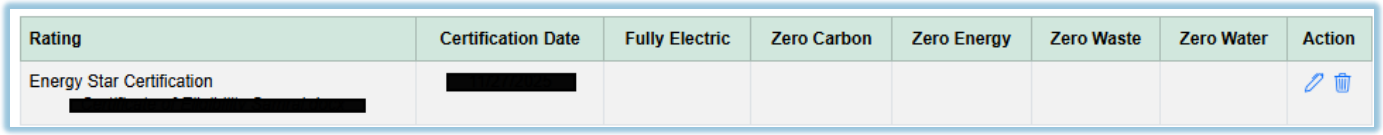
- Select**: "Choose File"**
- Attach the Energy Star Certification



- Click: **"Save Building Rating & Attach Document"**



The document will appear as attached

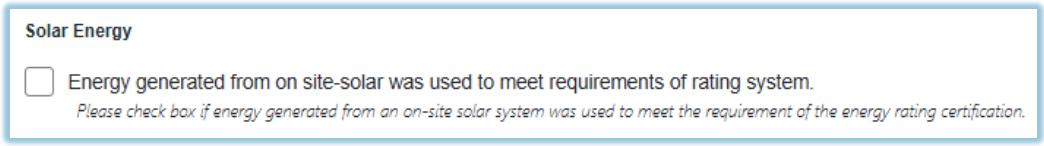


If a document needs to be replaced or removed use the appropriate icon.

- o Trash can to remove an attachment.
- o Pencil for editing and replacing.

If you have a solar energy system attached to building:

- Select the **Solar Energy** acknowledgement box.



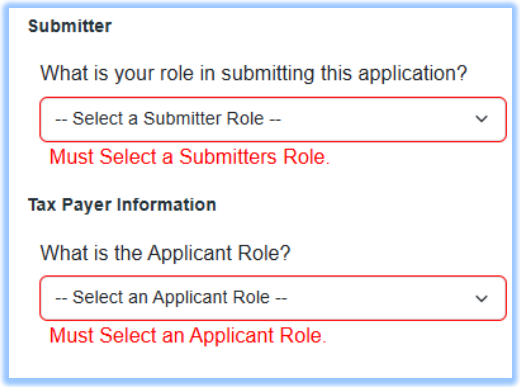
- Select **"Continue"**



Applicant:

Enter required information for Submitter.

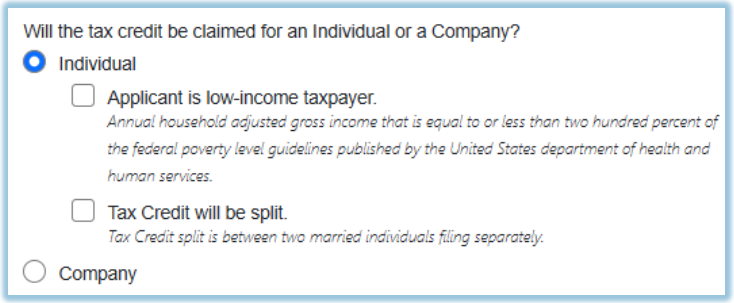
- Applicant *(the property owner)*
  or
- Third Party Remitter*(on behalf of Applicant)*



Identify tax credit recipient

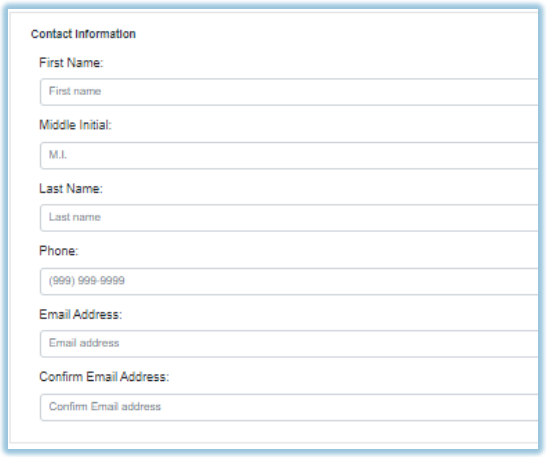
An Individual:

- Is the household low income?
- Are owners married filing separately?
  - o (*require a split 50/50 tax credit*)



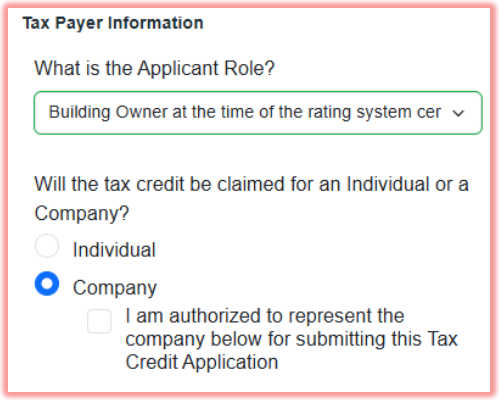
A Company

- Acknowledge authorization



Contact Information:

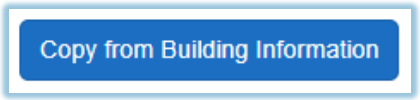
- Enter contact and mailing address information



Mailing Address:

Information may be copied from owner information.

- Or applicant may manually enter alternate mailing address.

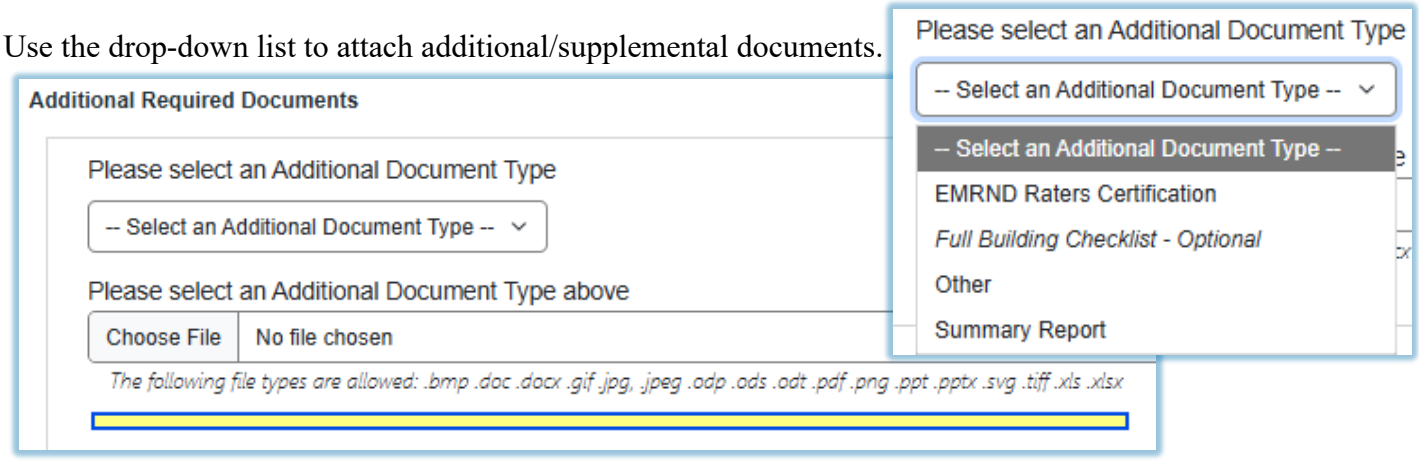


- Select **"Continue"**

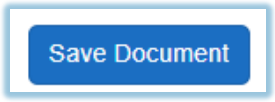


Additional Documents:

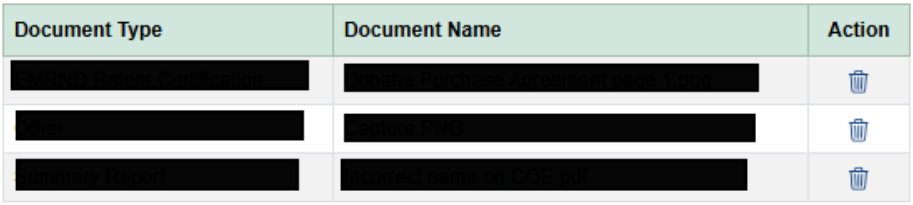
Use the drop-down list to attach additional/supplemental documents.



- Select: **"Choose File"**
- Select **"Save Document"**
  - **Repeat steps till all documents are attached.**
  - **Save document after each attachment.**



Document will appear as attached



If a document needs to be replaced or removed use the appropriate icon.

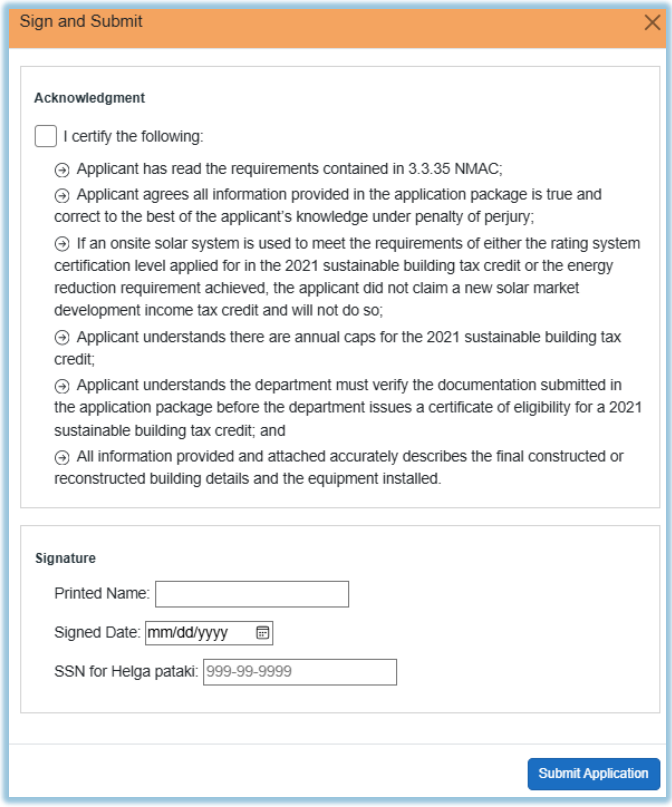
- Select "Trash can" to remove an attachment.

- Select **"Sign"**

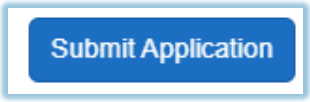


Sign and Submit:

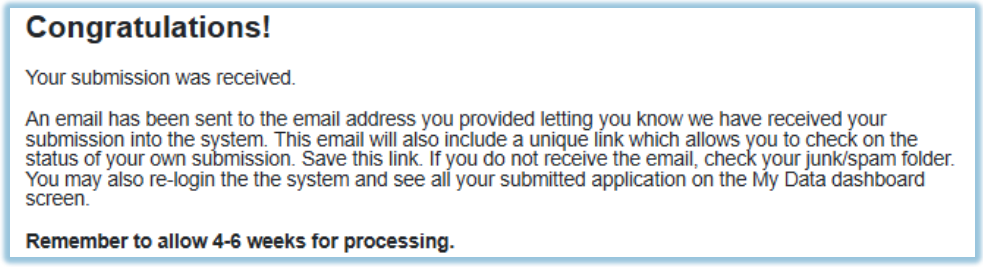
- Select acknowledgement box.
- Include your printed full legal name as part of the signature.
- The "signed date" is required and must be the day you submit.
- The taxpayer identification number is required and must be 9 digits.
- A business requires the federal identification number



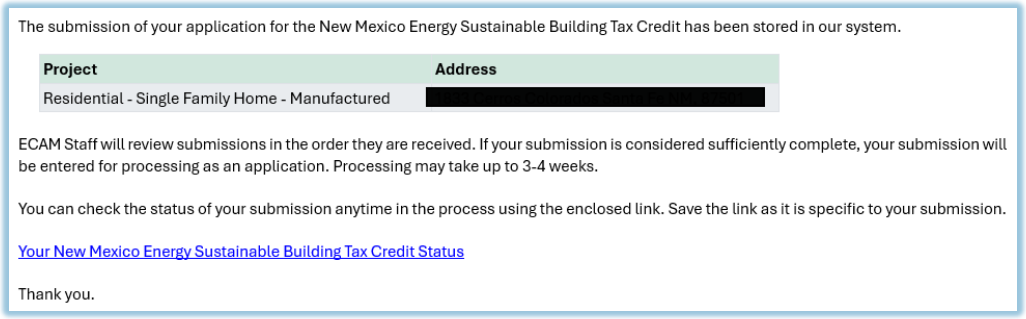
- Select **"Submit Application"**



A successful application on the portal will receive this portal message:



Applicant will receive an email confirming submission with a unique link to check status:



The submission of your application for the New Mexico Energy Sustainable Building Tax Credit has been stored in our system.

Project	Address
Residential - Single Family Home - Manufactured	[redacted]

ECAM Staff will review submissions in the order they are received. If your submission is considered sufficiently complete, your submission will be entered for processing as an application. Processing may take up to 3-4 weeks.

You can check the status of your submission anytime in the process using the enclosed link. Save the link as it is specific to your submission.

Your New Mexico Energy Sustainable Building Tax Credit Status

Thank you.

Troubleshooting

⚠️ Error Handling

- Errors may occur if you attach and replace documents.
    - The system may recognize an old attachment, even if replaced.
    - To correct this, clear your computer cache by selecting "Start Over" at the bottom of the screen.

💾 Auto-Save Functionality

Your application data is saved based on your IP address, which allows:

- Pausing and resuming your application.
- Navigating between screens without losing progress.
- Retaining progress even if your session times out.

🧭 Navigation Options

Use the menu at the bottom of the screen to:

- Start a new application.
- Select "Start Over" to reset your current session.

Important notes:

- Do not use your browser's refresh, back, or forward buttons. Always use the buttons provided *on* the page.
- Make sure your browser is up to date for best performance.

📝 Document & Cost Entry Rules

- "Other costs" usually refer to subcontractors' invoices.
- If you do not have other costs:
    - Leave the cell blank.
    - Do not enter a zero.
    - Entering zero will trigger an error and force you to attach a document.

🔄 Cache Clearing

- To clear your computer cache, select **"Start Over"** at the bottom of the screen.

Claiming the Tax Credit

How to claim the 2021 Sustainable Building Tax Credit (SBTC) in New Mexico.

If you've received your Certificate of Eligibility from the Energy, Minerals, and Natural Resources Department (EMNRD), you're ready to claim your 2021 SBTC through the New Mexico Taxation and Revenue Department (TRD). Follow these steps to ensure a smooth filing process. Claim forms are no longer required to be submitted with a return. Instead, taxpayers must ensure that each credit is properly claimed using the Schedule-CR associated with the tax program on which the credit is being claimed.

Step-by-Step Instructions

1. Obtain Your Certificate of Eligibility
   - This certificate is issued by EMNRD after your building meets the sustainable criteria.
   - Keep this document safe - it is required for your tax credit claim.

2. Attach to Your Income Tax Return
   - Attach a copy of the Certificate of Eligibility to your completed New Mexico personal or corporate income tax return.

3. File Electronically (Recommended)
   - Use the Taxpayer Access Point (TAP) to file your return and upload all required documents:
   - https://tap.state.nm.us/tap/_/

Alternative Submission Options

If you prefer to mail your documents to TRD, send them to:
Business Credit Claims Processing Unit
P.O. Box 5418
Santa Fe, NM 87502-5418
(505) 827-0792

For questions or assistance with filing your taxes:
Visit: www.tax.newmexico.gov
Email: businesscredit.mgr@tax.nm.gov

Pro Tips

- Filing electronically through TAP can speed up processing and reduce errors.
- Keep copies of all submitted documents for your records.
- If required documentation is not provided, claims may be delayed.
- Detailed instructions for claiming credits on Schedule-CR are provided within the CR instructions.

TRD-41253 2021 Sustainable Building Tax Credit Notice of Transfer

Purpose of This Form: Form TRD-41253, 2021 Sustainable Building Tax Credit Notice of Transfer, must be used to report to the Taxation and Revenue Department (Tax & Rev) any transfer of a 2021 Sustainable Building Tax Credit. Before using this notice to report a transfer, the current holder must have a Certificate of Eligibility from the Energy, Minerals and Natural Resources Department (EMNRD) or a Tax & Rev approved Form TRD-41253, 2021.

Sustainable Building Tax Credit Notice of Transfer.

A person who is the owner of a new manufactured home in New Mexico constructed to be a sustainable building or permanently installed manufactured housing and receives certification on or after January 1, 2022, may receive a certificate of eligibility for a 2021SBTC.

Permit Information

⏳ **Important Deadlines**

• Homes must complete final inspection **before January 1, 2028**.
• Program officially **expires December 31, 2027**.

✅ Installation Inspection Process

1. Permit Secured
    - Must include the names and license numbers of all parties involved, plus the homeowner's address.
2. Site Work & Inspections
    - Installation or foundation work begins in stages.
3. Final Inspection & Certification
    - Upon final passing inspection, MHD certifies that the home meets minimum safety and occupancy standards. The inspector notes final approval directly on the permit or report.
4. Occupancy Notification
    - The final inspection acts like a certificate of occupancy ensuring the home are compliant and fit for use

The Manufactured Housing Division (MHD) under the New Mexico Regulation & Licensing Department (RLD) enforces the state's Manufactured Housing Act and Administrative Code. They are the official inspection authority for manufactured and modular housing in New Mexico.
The date of the final passing inspection is determinative of the tax credit eligibility for that calendar year. Only homes that have been successfully inspected and received final approval within the year qualify for that year's tax credit. The actual date stamped as "final passing inspection" is what counts for tax credit eligibility.

The preferred proof is the final installation permit showing the date of successful passing inspection, as this date determines the tax credit year.
Types of permitting available:
ELER- Electrical
INST- Installation
MHDR- Mechanical
PFOU- Foundation
To obtain final passing inspection for manufacture or modular housing visit the Manufactured Housing Division homepage on NM RLD for permit applications, forms, licensing, and inspection scheduling.

Regulation and Licensing Department web page: https://www.rld.nm.gov/
Manuafactured Housing Division web page: https://www.rld.nm.gov/manufactured-housing-division/

Energy Star

Energy Star is a national program that identifies and promotes energy-efficient products and newly constructed manufactured homes. To earn Energy Star certification, a manufactured home must meet all required program standards.

Version Requirements

- Version 3 requirements became effective January 1, 2023.
- Transition period: Homes produced from January 1–December 31, 2023, may use either Version 2 or Version 3.
- Starting January 1, 2024: all manufactured homes must meet Version 3 requirements.

Applicability- These requirements apply to factory-built manufactured homes regulated under the federal HUD Code (24 CFR 3280). To earn the Energy Star label, a home must:

- Meet all applicable program requirements.
- Be produced in a plant certified by an EPA-recognized Quality Assurance Provider (QAP).
- Have both EPA's Energy Star label and the QAP label affixed to the home.

Fund Allocation Caps

Annual Program Caps for the Sustainable Building Tax Credit:

The Legislature sets the annual limits on how much the Energy Minerals and Natural Resources Department (EMNRD), through the Energy Conservation Management Division (ECAM), can approve in Sustainable Building Tax Credits. Because these caps apply to each calendar year, applicants are encouraged to submit applications as early as possible.

- EMNRD shall not exceed aggregate $7.15 million total in Sustainable Building Tax Credit certificates in calendar year.
- When a specific sustainable building category reaches its annual cap, applications in that category will be placed in a queue until EMNRD determines the availability of funds across all categories. This determination happens February 1 of the following year.
- After February 1, EMNRD reviews all categories of allocations. Once the department has verified which categories are under annual cap limits, the department will transfer any excess available allocation to a sustainable building category that is exceeding the annual cap.
- EMNRD will issue certificates of remaining to applicants who meet the requirements of the 2021 Sustainable Building Tax Credit as long as funds remain available in the calendar year for their category.
- If there are no funds remaining in the 2021 Sustainable Building Tax Credit program when your application is reviewed, EMNRD may deny your application due to fund exhaustion.

Annual Fund Category Limits	
2021 Sustainable Building Tax Credit	
Statutory Reference: 7-2-18.32 NMSA and 3.3.35 NMAC - PIT 7-2A-28.1 NMSA and 3.4.22 NMAC - CIT	
Building Type	**Annual Fund Cap**
Sustainable Residential Buildings	2,000,000.00
Sustainable Commercial Buildings	1,000,000.00
Sustainable Manufactured Housing	250,000.00
Renovation of Large Commercial Buildings	1,000,000.00
Energy Conservation Products (both Commercial or Residential building)	2,900,000.00
	7,150,000.00

Incentives

New Mexico is really stepping up its game when it comes to energy efficiency and sustainability. Here's a quick breakdown of some of the standout programs currently available:

- The **Advanced Energy Equipment Tax Credit** supports investments in qualified manufacturing facilities that produce advanced energy equipment in New Mexico.

- **Agricultural Biomass Income Tax Credit:**
  For dairy and feed lot owners who transport manure (agricultural biomass) to facilities that produce renewable fuel or electricity. It offers $5 per wet ton, with the credit being transferable and carry-forward eligible for 4 years.

- **Clean Car Tax Credit:**
  Offers refundable and transferable credits up to $3,000 for new electric vehicles and $2,500 for used, available through 2029. Requires pre-approval from EMNRD.

- **Clean Car Charging Unit Tax Credit:**
  Helps offset the cost of installing EV charging infrastructure—up to $25,000 for DC fast chargers or $400 for standard units. Refundable and available through 2029.

- **Home Electrification and Appliance Rebates (HEAR):**
  Provides instant, point-of-sale rebates on energy-efficient electric appliances, including heat pumps and wiring upgrades. Targeted toward low- and moderate-income households, with rebates up to $14,000.

- **Energy Conserving Products (ECP) Tax Credit:**
  For homeowners and businesses installing Energy Star-rated products like insulation, windows, or EV chargers. Reduces tax liability at filing time.

- **Geothermal Electricity Generation Tax Credit** supports taxpayers who hold an interest in a geothermal electricity generation facility that produces electricity in New Mexico

- **Geothermal Ground Coupled Heat Pump Tax Credit:**
  It covers 30% of system costs, capped at $9,000, for ground-source heat pump installations. Refundable and certified systems only; available through 2034.

- **New Solar Market Development Tax Credit (NSMDTC):**
  Offers 10% of installation cost for solar photovoltaic or solar thermal systems, up to $6,000 per taxpayer. Refundable and transferable beginning in 2022, with a $30M annual cap.

- **The 2021 Sustainable Building Tax Credit (SBTC):**
  Encourages high-efficiency green construction. Ranges from $0.30 to $5.50 per sq. ft. depending on building type and energy standards met. Available for residential and commercial projects. Transferable with a 7-year carryforward.

You can explore all these programs and more check your eligibility using the New Mexico Clean Energy Program portal. It's a handy way to preview which rebates or credits may apply before committing to upgrades. Additional information: https://clean.energy.nm.gov/

2021 Sustainable Building Tax Credit (SBTC2021)
7-2-18.32 NMSA and 3.3.35 NMAC - PIT
7-2A-28.1 NMSA and 3.4.22 NMAC - CIT

Contact Information:

Questions on forms, transfers, refunds, and filing your income tax return - contact TRD:

State of New Mexico
Taxation and Revenue Department (TRD)
Revenue Processing Division (RPD)
Business Tax Credit Unit
P.O. Box 630, Santa Fe, NM 87504
e-mail: businesscredit.mgr@tax.nm.gov
www.tax.newmexico.gov/
Telephone (505) 827-0792

Questions on tax credit application and project certification - contact EMNRD:

State of New Mexico
Energy, Minerals and Natural Resources Department (EMNRD)
Energy Conservation and Management (ECAM)
1220 S. St Francis Dr., Santa Fe, N.M. 87505
e-mail: EMNRD.taxcredits@EMNRD.nm.gov
www.EMNRD.nm.gov/
Message Telephone: (50) 476-3310

2021 Sustainable Building Tax Credit (SBTC2021)
7-2-18.32 NMSA and 3.3.35 NMAC - PIT
7-2A-28.1 NMSA and 3.4.22 NMAC - CIT